

TEES VALLEY WHEELCHAIR SPORTS CLUB
FINANCIAL STATEMENTS
31 AUGUST 2016

Charity Number 1152008

S J ACCOUNTING SERVICES (NE) LTD

Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

TEES VALLEY WHEELCHAIR SPORTS CLUB

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

CONTENTS	PAGE
Trustees annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7

TEES VALLEY WHEELCHAIR SPORTS CLUB

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2016

The trustees present their report and the unaudited financial statements of the company for the year ended 31 August 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Tees Valley Wheelchair Sports Club
Charity registration number 1152008

The trustees

The trustees who served the company during the period were as follows:

Mrs L Fawcett
Mrs A Barnes
Miss L D D Douglas
Mr B Russell
Mr C S Thorne
Ms F Wilson
Ms L Harland

Ms F Wilson was appointed as a trustee on 29 June 2016.
Ms L Harland was appointed as a trustee on 29 June 2016.
Mrs A Barnes retired as a trustee on 29 June 2016.
Miss L D D Douglas retired as a trustee on 29 June 2016.

Independent examiner S J Accounting Services (NE) Ltd
Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tees Valley Wheelchair Sports Club is an unincorporated registered charity governed by its constitution which was adopted on 29 March 2013, as amended on 11 May 2013. The charity is administered by a management committee.

OBJECTIVES AND ACTIVITIES

To promote community participation in healthy recreation in the Tees Valley and surrounding area, in particular for the benefit of disabled persons by the provision of facilities for the playing of wheelchair sports, with a view to improve their conditions of life and assist in their integration into society.

TEES VALLEY WHEELCHAIR SPORTS CLUB

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2016

ACHIEVEMENTS AND PERFORMANCE

In this financial year, the club achieved a stable position. We have continued our progression in our main sport of wheelchair basketball. The club continues to deliver it's satellite club program at a local school, which is showing a steady attendance of 12-15 pupils on a weekly basis. The club have increased it's membership, with the biggest increase coming from the 6-11 year old age group. In the national league our senior team once again has gained promotion and the team will now compete in the National League Division 1, with our other teams competing in Division 3 and 4. The club has been able to increase it's stock of Club Wheelchair's, and the hope of starting a brand new sport in the form of wheelchair tennis. It is the clubs continued ambition to offer it's members as many sporting opportunities as possible. The biggest achievement of the year has to be the British Wheelchair Basketball Club of the year award. We received this award for our increase in participation for our area and our disability sport in schools program.

FINANCIAL REVIEW

The statement of financial activities shows the total reserves stand at £29,504, with £25,010 being unrestricted funds.

Signed on behalf of the trustees

Mrs L Fawcett
Trustee

25 May 2017

TEES VALLEY WHEELCHAIR SPORTS CLUB
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEES
VALLEY WHEELCHAIR SPORTS CLUB
YEAR ENDED 31 AUGUST 2016

I report on the accounts of the company for the year ended 31 August 2016 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The company's trustees are responsible for the preparation of the accounts. The company's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TEES VALLEY WHEELCHAIR SPORTS CLUB
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEES
VALLEY WHEELCHAIR SPORTS CLUB *(continued)*
YEAR ENDED 31 AUGUST 2016

S J Accounting Services (NE) Ltd
Independent examiner

Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

25 May 2017

TEES VALLEY WHEELCHAIR SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	3,177	6,610	9,787	25,681
Activities for generating funds	3	<u>13,017</u>	—	<u>13,017</u>	<u>11,814</u>
TOTAL INCOMING RESOURCES		<u>16,194</u>	<u>6,610</u>	<u>22,804</u>	<u>37,495</u>
RESOURCES EXPENDED					
Charitable activities	4/5	(14,833)	(1,245)	(16,078)	(24,847)
Governance costs	6	<u>(13,200)</u>	<u>(7,953)</u>	<u>(21,153)</u>	<u>(16,884)</u>
TOTAL RESOURCES EXPENDED		<u>(28,033)</u>	<u>(9,198)</u>	<u>(37,231)</u>	<u>(41,731)</u>
NET OUTGOING RESOURCES FOR THE YEAR	7	(11,839)	(2,588)	(14,427)	(4,236)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>36,849</u>	<u>7,081</u>	<u>43,930</u>	<u>48,167</u>
TOTAL FUNDS CARRIED FORWARD		<u>25,010</u>	<u>4,493</u>	<u>29,503</u>	<u>43,931</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

TEES VALLEY WHEELCHAIR SPORTS CLUB

BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	6,766	18,914
CURRENT ASSETS			
Cash at bank and in hand		23,237	25,516
CREDITORS: Amounts falling due within one year	10	<u>(500)</u>	<u>(500)</u>
NET CURRENT ASSETS		22,737	25,016
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,503</u>	<u>43,930</u>
NET ASSETS		<u>29,503</u>	<u>43,930</u>
FUNDS			
Restricted income funds	11	4,493	7,081
Unrestricted income funds	12	<u>25,010</u>	<u>36,849</u>
TOTAL FUNDS		<u>29,503</u>	<u>43,930</u>

These financial statements were approved by the members of the committee and authorised for issue on the 25 May 2017 and are signed on their behalf by:

Mrs L Fawcett
Trustee

The notes on pages 7 to 10 form part of these financial statements.

TEES VALLEY WHEELCHAIR SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Sports Equipment	-	Straight line over 3 years
Plant & Machinery	-	Straight line over 3 years

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations				
Donations	2,457	-	2,457	11,800
Grants receivable				
Community Chest	-	-	-	930
Cash4Kids	-	4,610	4,610	2,500
GBWBA - NE Regional	-	-	-	960
Tees Valley Sport	-	-	-	2,819
TVS Satelite Club	-	2,000	2,000	1,000
Santander	-	-	-	5,000
BWB Legacy Funding	720	-	720	-
Sponsorship				
Sponsorship	-	-	-	672
	<u>3,177</u>	<u>6,610</u>	<u>9,787</u>	<u>25,681</u>

TEES VALLEY WHEELCHAIR SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Tuck Shop Income	–	–	111
Fundraising events	–	–	80
Membership Subs	8,981	8,981	8,540
Collections	3,636	3,636	3,083
Coaching Bursaries	400	400	–
	<u>13,017</u>	<u>13,017</u>	<u>11,814</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Charitable activities	<u>14,833</u>	<u>1,245</u>	<u>16,078</u>	<u>24,847</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Charitable activities	<u>16,078</u>	<u>16,078</u>	<u>24,847</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Accountancy fees	500	–	500	604
Depreciation	<u>12,700</u>	<u>7,953</u>	<u>20,653</u>	<u>16,280</u>
	<u>13,200</u>	<u>7,953</u>	<u>21,153</u>	<u>16,884</u>

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016 £	2015 £
Depreciation	<u>20,653</u>	<u>16,280</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

TEES VALLEY WHEELCHAIR SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

9. TANGIBLE FIXED ASSETS

	Sports Equipment £	Fixtures & Fittings £	Total £
COST			
At 1 September 2015	45,685	3,156	48,841
Additions	8,505	–	8,505
At 31 August 2016	<u>54,190</u>	<u>3,156</u>	<u>57,346</u>
DEPRECIATION			
At 1 September 2015	27,823	2,104	29,927
Charge for the year	19,601	1,052	20,653
At 31 August 2016	<u>47,424</u>	<u>3,156</u>	<u>50,580</u>
NET BOOK VALUE			
At 31 August 2016	<u>6,766</u>	<u>–</u>	<u>6,766</u>
At 31 August 2015	<u>17,862</u>	<u>1,052</u>	<u>18,914</u>

10. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>500</u>	<u>500</u>

11. RESTRICTED INCOME FUNDS

	Balance at 1 Sep 2015 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 2016 £
Sport England	4,416	–	(4,416)	–
Awards 4 All	334	–	(334)	–
Cash4kids	1,666	4,610	(3,203)	3,073
Tees Valley Sportive	665	2,000	(1,245)	1,420
	<u>7,081</u>	<u>6,610</u>	<u>(9,198)</u>	<u>4,493</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2015 £	Incoming resources £	Outgoing resources £	Balance at 31 Aug 2016 £
General Funds	<u>36,850</u>	<u>16,914</u>	<u>(28,753)</u>	<u>25,011</u>

TEES VALLEY WHEELCHAIR SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Cash4kids	3,073	–	3,073
TVS Satelite Club	–	1,420	1,420
	<u>3,073</u>	<u>1,420</u>	<u>4,493</u>
Unrestricted Income Funds	6,766	18,245	25,011
Total Funds	<u>9,839</u>	<u>19,665</u>	<u>29,504</u>